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Public Disclosure Commission

State of Washington

PUBLIC DISCLOSURE COMMISSION

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**Public Disclosure Commission Statement of Understanding**

**Mike Kreidler, Washington State Insurance Commissioner; PDC Case 65459**

I Myron Kreidler, as the Washington State Insurance Commissioner,  
(Printed Name of Official) hereby acknowledge that I:

Used funds from the Mike Kreidler Surplus Funds account to make a prohibited monetary contribution to a federal candidate for public office in calendar year 2017, in violation of RCW 42.17A.430.

On September 3, 2017, the Mike Kreidler Surplus Funds Account timely filed the August 2017 Summary Full Campaign Contribution and Expenditure reports (C-4 reports). The C-4 report disclosed that on August 28, 2017, a \$500 expenditure was made from the Mike Kreidler Surplus Funds account in the form of a monetary contribution to Denny Heck, a four-term incumbent US Congressman representing the 10th Congressional District in Washington State, and a candidate for re-election to that office in 2018.

RCW 42.17A.430 (8) concerns the disposal of surplus funds and states "No candidate or authorized committee may transfer funds to any other candidate or other political committee." A \$500 refund was received from the Denny Heck for Congress Campaign on March 9, 2020.

I would like to avoid the time and expense resulting from a Brief Adjudicative Proceeding (Brief Enforcement Hearing) being scheduled by Public Disclosure Commission (PDC) staff.

Therefore, in lieu of PDC staff scheduling a Brief Enforcement Hearing, I am completing this Statement of Understanding, and enclosing a check or money order in the amount of \$150 as a penalty payment to resolve this matter.

The \$150 penalty being assessed is for the acknowledged violation of RCW 42.17A.430 by me for using my surplus funds account to make a monetary contribution to a candidate seeking re-election to federal office.

The \$150 penalty is being assessed in accordance with the Penalty Schedule and factors adopted by the Commission for Brief Enforcement Hearings set forth in WAC 390-37-143.

I understand that by completing this Statement of Understanding, I am acknowledging violations of Chapter 42.17A RCW and Title 390 WAC as set forth above, and I am waiving my right to a hearing in this matter.

I further understand that this will resolve the issue using surplus funds account to make a prohibited contribution to a candidate for federal office in calendar year 2017.

s/ Myron Kreidler  
Electronically signed by Mike Kreidler

4/10/2020  
Date Signed

Please make your check or money order payable to the **“Washington State Treasurer”** and be sure to include the PDC Case number in the memorandum field, and mail or deliver this Statement of Understanding along with your payment to:

**Public Disclosure Commission**  
**P.O. Box 40908**  
**Olympia, WA 98504-0908**

