

PA

paul@casca deland.org

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"Paul Leavitt" <paul@casca deland.org>

Dear Alan,

This e-mail is in regard to the Kent Side Hill property. To date, we have been unable to secure funding, nor participation by the City of Kent, in efforts to transfer the property to public ownership. In the absence of available funding, and per our mutual understanding, CLC may look to sell a portion of the property to help offset costs of continued stewardship.

We are currently exploring options to sell a portion of the property for limited development. Polygon Northwest is involved on a neighboring property, and is taking a look at the Side Hill site. In the interim they have approached CLC with a request to place six directional signs along the property's edge. In return they will pay CLC an annual fee of \$2,500. The \$2,500 fee could help towards stewardship of the property while we continue to pursue a sale.

We want to make sure that we would have your full support before agreeing to their offer.

I look forward to hearing from you on this matter at your earliest convenience.

Best...

related info:

CLC will work with the City of Kent to transfer the property into public ownership for

Pledge Agreement (12/17/08):

Pledgor promises to contribute \$20,000 on or before 1/31/09

Pledgor promises to contribute \$5,000 by 2/28/09

If CLC is unable to secure funding to transfer the property into public ownership before 12/31/2010 Pledgor will make additional contribution of \$14,000 to assist in stewardship for additional 2 years

Proposal dated 12/12/08 (L.M.):

CLC will work with the City of Kent to transfer the property into public ownership for conservation purposes.

As a last resort if all potential grant sources have been exhausted, KSH agrees that CLC may sell a portion of the property to fund a stewardship endowment for the balance of the property.

